Overseas Market Analysis Report

Hungary Rubber Raw Materials Overseas Market Analysis Report

Target Country: **Hungary** Main Category: **Rubber Raw Materials** Report Update: June 30, 2026

Hungary Rubber Raw Materials Key Conclusions

Hungary's rubber raw materials market is entirely dependent on imports, with 2025 total imports of approximately 187,000 tons and natural rubber accounting for 62%. Automotive manufacturing is the largest demand driver, with tire sector consumption accounting for 58%. In H1 2026, affected by weather fluctuations in Southeast Asian producing regions and shipping costs, Hungary's CIF prices rose approximately 6%-8% compared to the same period in 2025. Monitor Supply Risk

- 2025 Hungary total rubber raw material imports: **187,000 tons**
- Natural rubber import share: **62%** (approx. 116,000 tons)
- June 2026 Hungary TSR20 CIF estimated price: **€1,850-1,920/ton**
- Automotive manufacturing share of rubber consumption: **58%**

Source: Eurostat EU Trade Database, extracted May 2026; Hungarian Central Statistical Office (KSH), data April 2026

Supply and Demand Fundamentals

Hungary has no domestic natural rubber production capacity, and synthetic rubber annual capacity is approximately 42,000 tons (Tiszai Vegyi Kombinát under MOL Group), far insufficient to meet domestic demand. Apparent consumption in 2025 was approximately 225,000 tons, with the supply gap entirely filled by imports. Consumption structure: tire manufacturing 58%, automotive seals and damping components 22%, industrial products 12%, others 8%.

Indicator	2024	2025	YoY Change
Apparent Consumption (10k tons)	21.8	22.5	+3.2%
Total Imports (10k tons)	18.1	18.7	+3.3%
Domestic Synthetic Output (10k tons)	4.0	4.1	+2.5%
Exports/Re-exports (10k tons)	0.3	0.3	Flat

Source: Hungarian Central Statistical Office (KSH), Industrial Statistics Brief March 2026; Eurostat, May 2026

China Market Status

In June 2026, China's natural rubber market fluctuated, with the SHFE natural rubber main contract price ranging between 12,800-13,500 CNY/ton. Domestic Yunnan and Hainan producing regions entered peak production season, with operating rates recovering to approximately 78%. For synthetic rubber, styrene-butadiene rubber (SBR) prices were supported by crude oil costs, maintaining 11,200-11,800 CNY/ton.

- SHFE Natural Rubber Main Contract (June 2026): **12,800-13,500 CNY/ton** → Fluctuating
- Domestic producing region operating rate: **~78%** (Yunnan + Hainan)
- SBR1502 styrene-butadiene rubber price: **11,200-11,800 CNY/ton**
- 2025 China natural rubber imports: **~5.68 million tons** (General Administration of Customs data)

Source: Shanghai Futures Exchange (SHFE), June 27, 2026; Longzhong Info Rubber Weekly, June 25, 2026; 100ppi.com Rubber Channel, June 28, 2026

Hungary Market Status

Hungary's rubber raw material import dependency is close to 100% (natural rubber fully dependent on imports, synthetic rubber import dependency approx. 78%). Main import sources are Germany (synthetic re-exports, ~28%), Thailand (natural rubber, ~22%), Indonesia (~16%), Poland (~12%), and Vietnam (~9%). Average import prices in Q1 2026 increased approximately 7.2% year-on-year.

Import Source Country	2025 Import Volume (10k tons)	Share
Germany (Synthetic Re-exports)	5.24	28%
Thailand (Natural Rubber)	4.11	22%
Indonesia (Natural Rubber)	2.99	16%
Poland (Synthetic)	2.24	12%
Vietnam (Natural Rubber)	1.68	9%

Source: Eurostat EU Trade Database, extracted May 2026; Hungarian Central Statistical Office (KSH) Foreign Trade Statistics, April 2026

Product Segmentation Structure

Hungary's imported rubber raw materials can be divided into three categories: natural rubber standard grade (TSR10/TSR20) accounting for approximately 38%, natural rubber smoked sheets and latex accounting for approximately 24%, and synthetic rubber (SBR/BR/EPDM) accounting for approximately 38%. Among these, TSR20 is primarily used for tire treads, SBR for tire sidewalls and automotive seals, and EPDM demand is growing relatively fast.

Subcategory	2025 Import Volume (10k tons)	Price Range (EUR/ton)
TSR20 Standard Rubber	7.1	1,750-1,920
Natural Latex/Smoked Sheets	4.5	1,980-2,250
SBR Styrene-butadiene Rubber	4.2	1,520-1,680
BR/EPDM and Other Synthetics	2.9	1,650-2,100

Source: Eurostat classified statistics by HS code, May 2026; Argus Media European Rubber Market Weekly, June 2026

Core Finished Product Supply & Demand

Hungary's tire manufacturing industry is the largest downstream consumer of rubber raw materials, with 2025 tire production of approximately 12.8 million units (including passenger car and commercial vehicle tires), a year-on-year increase of 4.1%. Continuous expansion of Audi's Hungarian plant and Mercedes-Benz's Kecskemét plant drives OE tire demand. Tire exports account for about 65% of production, mainly to EU markets such as Germany, Austria, and the Czech Republic.

- 2025 Hungary tire production: **12.8 million units** (YoY +4.1%)
- Tire export ratio: **~65%**
- Passenger car tire inventory turnover days: **~38 days** (slightly tight)
- Q1 2026 tire rubber raw material procurement volume: **YoY +3.8%**

Source: Hungarian Automotive Industry Association (MAJÁSZ), April 2026; Eurostat Tire Trade Data, May 2026

Intermediate Goods & Raw Material Value Chain

The rubber raw material cost transmission chain is clear: Southeast Asian raw material prices → China/Singapore futures pricing → European CIF prices. In June 2026, Thailand RSS3 raw material price was approximately 68 THB/kg (equivalent to ~€1,780/ton), and after adding shipping and insurance costs, Hungary's CIF price reached approximately €2,050/ton. For synthetic rubber, butadiene monomer prices directly influence SBR/BR costs.

Stage	Variety	June 2026 Price
Thailand Raw Material	RSS3 Raw Rubber	68 THB/kg
China Futures	SHFE Natural Rubber Main	13,050 CNY/ton
Hungary CIF	TSR20 CIF Budapest	€1,880/ton
Butadiene (Europe)	Monomer FD NWE	€1,120/ton

Source: Rubber Authority of Thailand (RAOT), June 2026; Argus Media European Butadiene Weekly, June 25, 2026; Longzhong Info, June 2026

Trade & Macro Indicators

Hungary's 2025 GDP growth rate was approximately 0.8%, recovering to 1.5% in Q1 2026. Manufacturing accounts for about 22% of GDP, with the automotive industry contributing 28% of manufacturing output. The Hungarian Forint to Euro exchange rate in June 2026 was approximately 382 HUF/EUR, a depreciation of about 3.5% compared to the same period in 2025, benefiting exports but driving up import raw material costs.

- Q1 2026 GDP growth rate: **1.5%** (YoY)
- Manufacturing share of GDP: **22%**
- Forint exchange rate (June 2026): **382 HUF/EUR** ↓ Depreciation 3.5%
- Hungary rubber raw material import value (2025): **~€290 million**

Source: Hungarian Central Statistical Office (KSH), GDP Flash Estimate May 2026; Hungarian National Bank (MNB), exchange rate data June 2026; World Bank Hungary Country Report, April 2026

Risks & Opportunity Windows

Key Risks: Frequent extreme weather in Southeast Asian producing regions causing supply fluctuations; continued Red Sea route diversions pushing up shipping costs (Asia-Europe freight rates +18% YoY); EU CBAM Carbon Border Adjustment Mechanism covering rubber products from 2026, increasing compliance costs.Opportunity Windows: Hungary's "Eastern Opening" policy deepening trade with China; tire capacity expansion in Central and Eastern Europe bringing incremental raw material demand; significant potential for synthetic rubber localization.

- Asia-Europe shipping cost: **YoY +18%** (Red Sea diversion ongoing impact)
- CBAM transition period compliance cost estimate: **~€15-25/ton** (from 2026)
- China-Hungary rubber trade value (2025): **~€42 million** (high growth potential)
- Hungary synthetic capacity expansion plan: **MOL Group evaluating additional 20,000 tons/year**

Source: European Commission CBAM Implementation Update, March 2026; Drewry World Container Index, June 2026; Ministry of Foreign Affairs and Trade of Hungary, April 2026

Data Source Summary

Eurostat EU Trade Database — Hungary rubber raw material import data (extracted May 2026)

Hungarian Central Statistical Office (KSH) — Industrial Statistics Brief and Foreign Trade Statistics (March-May 2026)

Shanghai Futures Exchange (SHFE) — Natural rubber futures main contract price (June 27, 2026)

Longzhong Info — Rubber Market Weekly and price monitoring (June 25, 2026)

Argus Media — European Rubber and Butadiene Market Weekly (June 25, 2026)

100ppi.com — Rubber channel price data (June 28, 2026)

Rubber Authority of Thailand (RAOT) — Raw material price bulletin (June 2026)

Hungarian Automotive Industry Association (MAJÁSZ) — Tire production and industry report (April 2026)

Hungarian National Bank (MNB) — Exchange rate data (June 2026)

World Bank — Hungary Country Economic Report (April 2026)

European Commission — CBAM Carbon Border Adjustment Mechanism implementation update (March 2026)

Drewry — World Container Index (June 2026)

Ministry of Foreign Affairs and Trade of Hungary — Bilateral trade data (April 2026)

General Administration of Customs of China — Natural rubber import statistics (FY2025, carried forward from previous value)

Note: Some June 2026 data had not been updated as of the report release date and are marked "carried forward from previous value" or use the most recent available monthly data. All data comes from publicly verifiable sources.