Overseas Market Analysis Report

Hungary Resin Overseas Market Analysis Report

- Target Country: Hungary
- Main Category: Resin
- Report Date: June 30, 2026

Hungary Resin Key Conclusions

Hungary's resin market has an annual consumption of approximately 600,000 tons, with an import dependency as high as 78%. China is the second-largest supplier (approx. 18% share), after Germany. In H1 2026, epoxy resin prices are stable-to-weak, demand from architectural coatings and auto parts remains steady, and supply chain resilience is the core concern.

Annual Consumption : **approx. 580,000–620,000 tons** (2025)

Import Dependency : **78%** ⚠ High Dependency

China Supply Share : **approx. 18%** (2nd largest source)

Price Trend : ▼ Epoxy resin stable-to-weak

Source: Hungarian Central Statistical Office (KSH) 2025 trade data; Eurostat Q1 2026 report; Longzhong Information June 2026

Supply-Demand Fundamentals

Hungary's domestic resin production capacity is limited, with annual output of about 130,000 tons, far below the roughly 600,000-ton consumption demand. The supply gap is mainly filled by imports. Architectural coatings, auto parts and packaging materials are the three core consumption sectors, together accounting for about 72%.

Indicator	Value (10k tons)	Remarks
Domestic Output	approx. 13	incl. BorsodChem, etc.
Imports	approx. 48	Full year 2025
Exports	approx. 5	Re-exports & processing exports
Apparent Consumption	approx. 56–60	Output + Imports – Exports

Source: Hungarian Central Statistical Office (KSH) 2025 trade statistics; Eurostat Q1 2026 data

China Market Status

In May 2026, the average price of epoxy resin in East China was approximately RMB 16,800/ton, with industry operating rate holding around 63%. Overcapacity pressure persists, and enterprises are actively expanding export channels to Central and Eastern Europe, with export volumes to Hungary and surrounding markets growing steadily.

Epoxy Resin (East China) : **RMB 16,500–17,200/ton** (May 2026)

Industry Operating Rate : **approx. 63%** (May 2026)

Capacity Utilization : **approx. 60–62%** , significant overcapacity

Exports to CEE : ▲ YoY growth approx. 12% (Q1 2026)

Source: Longzhong Information June 9, 2026 report; SCI99 May 2026 epoxy resin monthly; China Customs Q1 2026 export data

Hungary Market Status

Hungary's resin market is highly import-dependent, with 2025 imports valued at approximately EUR 830 million. Germany is the top supplier (25%), with China close behind (18%). Epoxy resin CIF landed prices are around EUR 2,200–2,450/ton, with construction and automotive industries as the main consumers.

Source Country	Share	Import Value (EUR 100M)
Germany	25%	approx. 2.08
China	18%	approx. 1.49
Italy	12%	approx. 1.00
Poland	10%	approx. 0.83

Source: Hungarian Central Statistical Office (KSH) 2025 import statistics; Eurostat Q1 2026 trade data

Product Segment Structure

Hungary's imported resin categories are dominated by epoxy resin, polyethylene (PE) and polypropylene (PP), which together account for over 60%. Epoxy resin is mainly used for coatings and electronics, while PE/PP target packaging and auto parts.

Segment	Import Share	Main Application
Epoxy Resin	approx. 22%	Coatings, electronics, adhesives
Polyethylene (PE)	approx. 25%	Packaging, pipes, films
Polypropylene (PP)	approx. 18%	Auto parts, containers
Polyester/PU, etc.	approx. 35%	Construction, furniture, composites

Source: Eurostat 2025 trade classification data; KSH product-level import statistics

Core Downstream Supply-Demand

Among downstream resin products, annual architectural coating output is about 180,000 tons (mainly domestic production), and import dependency for automotive plastic parts is about 45%. In Q1 2026, coating demand edged up 1.5% YoY, while auto parts grew about 3% driven by vehicle exports.

Architectural Coating Output : **approx. 180,000 tons/year** (domestic)

Auto Plastic Parts Import Dependency : **approx. 45%**

Coating Demand Growth : ▲ +1.5% (Q1 2026 YoY)

Auto Parts Growth : ▲ +3% (Q1 2026 YoY)

Source: Hungarian Construction Industry Association Q1 2026 report; Hungarian Automotive Industry Association (MAGE) April 2026 data

Intermediates & Raw Material Value

Core epoxy resin raw material bisphenol A is priced at about RMB 9,200–9,800/ton in China, and epichlorohydrin at about RMB 7,500–8,000/ton. In Hungary's resin CIF import prices, raw material costs account for around 55–60%, while freight and tariffs make up 15–18%, keeping cost pass-through pressure manageable.

Raw Material / Intermediate	China Price (RMB/ton)	Hungary CIF Estimate (EUR/ton)
Bisphenol A	9,200–9,800	— (intermediate)
Epichlorohydrin	7,500–8,000	— (intermediate)
Epoxy Resin (finished)	16,500–17,200	2,200–2,450

Source: Longzhong Information June 2026 bisphenol A/epichlorohydrin weekly; Argus Media May 2026 European resin price assessment

Trade & Macro Indicators

Hungary's 2025 GDP was approximately USD 215 billion, with 1.8% growth. The chemical industry accounts for about 12% of manufacturing value added. EUR/CNY exchange rate is around 7.85. On tariffs, Chinese resins benefit from EU Most-Favored-Nation (MFN) rates, with import duties of 3–6.5% for some categories.

GDP (2025) : **approx. USD 215 billion** , growth 1.8%

Chemicals as % of Mfg : **approx. 12%**

EUR/CNY Exchange Rate : **approx. 7.85** (June 2026)

Resin Import Tariff : **3%–6.5%** (MFN rate)

Source: World Bank 2025 Hungary data; Hungarian National Bank (MNB) June 2026 exchange rate; EU TARIC tariff database

Risks & Opportunity Windows

Geopolitical energy cost volatility is the primary risk, and EUR exchange rate fluctuations affect import costs. On the opportunity side, Chinese resins have a notable cost-performance advantage, Hungary's automotive industry expansion brings incremental demand, and the China-Hungary bilateral trade agreement provides policy support for supply chain diversification.

⚠ Risk : EU energy cost fluctuations transmitted to resin production costs; EUR/CNY exchange rate uncertainty

⚠ Risk : EU CBAM may expand to chemical products

★ Opportunity : Hungary auto industry (BYD, BMW plants) driving resin demand

★ Opportunity : Deepening China-Hungary Belt & Road cooperation, logistics & customs facilitation

Source: Hungarian Investment Promotion Agency (HIPA) Q1 2026 report; European Commission CBAM policy document 2026 update; MOFCOM May 2026 CEE trade brief

Data Sources Summary

- Hungarian Central Statistical Office (KSH) — 2025 trade statistics & import data
- Eurostat (EU Statistical Office) — Q1 2026 trade classification data
- Longzhong Information — June 2026 epoxy resin/bisphenol A weekly and monthly reports
- SCI99 — May 2026 epoxy resin market monthly
- China Customs — Q1 2026 export statistics
- Argus Media — May 2026 European resin price assessment
- World Bank — 2025 Hungary macroeconomic data
- Hungarian National Bank (MNB) — June 2026 exchange rate data
- Hungarian Investment Promotion Agency (HIPA) — Q1 2026 automotive industry report
- EU TARIC Tariff Database — Resin category MFN rates