Target Country: Slovakia

Main Category: Palm Oil

Slovakia Palm Oil Overseas Market Analysis Report

Report Updated: 29 June 2026

Slovakia Palm Oil Core Conclusions

As a landlocked EU member state, Slovakia imports approximately 35,000 tonnes of palm oil annually, **completely reliant on overseas supply**. With the full implementation of EUDR and high international CPO prices, import costs remain under pressure. Food processing demand is relatively stable, but biodiesel consumption faces policy uncertainty, resulting in a tight supply-demand balance.

35,000 t	1,050-1,150	60%
Annual Imports (2025)	CIF Price (EUR/tonne)	Share of Food Processing

Source: Eurostat, June 2026; Argus Media palm oil quotes, June 2026

Supply and Demand Fundamentals

Slovakia has no domestic palm oil crushing capacity; supply **100% relies on imports**. In 2025, total imports were about 35,000 tonnes, consumption about 34,000 tonnes, and stock change around 1,000 tonnes. Food manufacturing is the largest consumer, biodiesel accounts for about 30%, and oleochemicals a small share.

Indicator	2024	2025	YoY Change
Imports (10,000 t)	3.6	3.5	-2.8%
Consumption (10,000 t)	3.5	3.4	-2.9%
Food Processing (10,000 t)	2.1	2.0	-4.8%
Biodiesel (10,000 t)	1.1	1.0	-9.1%

Source: Eurostat, May 2026; Statistical Office of the Slovak Republic, Q1 2026

Source: Eurostat, May 2026; Statistical Office of the Slovak Republic, Q1 2026

China Market Status

China is the world's second-largest palm oil importer. In January-May 2026, imports totaled about 2.75 million tonnes, a slight year-on-year decline. The average port price of 24°C palm oil is around CNY 8,200/tonne, significantly influenced by international CPO prices. Port inventory remains at a medium-low level, refining capacity utilization is about 65%, and downstream food and chemical demand is stable.

2.75 Mt	CNY 8,200/t	65%
Jan–May 2026 Imports	Avg. 24°C Palm Oil Price	Refining Utilization

Source: China Customs, June 2026; Shengyishe palm oil price monitoring, June 2026

Slovakia Market Status

Slovakia's CIF palm oil import price is approximately EUR 1,050–1,150 per tonne, up about 8% compared to the same period in 2025. **Import dependency is 100%**, with Indonesia (about 55%) and Malaysia (about 35%) as the main origins. Consumption is dominated by food processing, while biodiesel demand contracts due to EUDR and renewable energy policy adjustments.

Country of Origin	Import Share	2025 Imports (10,000 t)
Indonesia	55%	1.93
Malaysia	35%	1.23
Others (e.g. Dutch re-exports)	10%	0.35

Source: Eurostat trade database, May 2026

Source: Eurostat, May 2026; Argus Media European palm oil quotes, June 2026

Segment Product Structure

Slovakia's palm oil imports are mainly **RBD refined palm oil** (about 55%), primarily for food processing; palm olein accounts for about 25%, used in frying; palm stearin about 15%, serving bakery fat production. Palm kernel oil imports are small, mainly for oleochemicals.

Subcategory	Import Share	Main Application	Price Trend (Jun 2026)
RBD Palm Oil	55%	Food Processing	↑ Firm-high
Palm Olein	25%	Frying oil	↑ Slight rise
Palm Stearin	15%	Bakery fat	→ Stable
Palm Kernel Oil	5%	Oleochemicals	↑ Strengthening

Source: Eurostat disaggregated trade data, May 2026; using previous values, no latest monthly public breakdown available

Source: Eurostat, May 2026; MPOB monthly report, June 2026

Core Finished Products Supply & Demand

Slovakia's core palm oil-derived products include **biodiesel, margarine, and bakery fats**. Biodiesel output has declined due to EUDR raw material compliance reviews, while margarine production is relatively stable. Bakery fat demand is steady with slight growth, but raw material cost pressure is transmitted to end-product prices.

Finished Product	2025 Output (10,000 t)	YoY	Palm Oil Consumption Share
Biodiesel	8.5	-7%	~12%
Margarine	2.8	→ Flat	~40%
Bakery Fat	1.6	+3%	~55%

Source: Statistical Office of the Slovak Republic industrial output report, Q1 2026; using previous values, some data updated quarterly

Source: Statistical Office of the Slovak Republic, Q1 2026; European Commission agricultural market brief, May 2026

Intermediate and Raw Material Values

International palm oil producing region prices remain high: Malaysia CPO futures about MYR 4,300/tonne, Indonesia CPO export price about USD 920/tonne. China 24°C palm oil quoted at about CNY 8,200/tonne, Slovakia CIF landed price EUR 1,050–1,150/tonne. Freight and EUDR compliance costs push up European landed premiums.

Price Indicator	June 2026	MoM Change
Malaysia CPO (MYR/tonne)	4,300	+3.2%
Indonesia CPO Export Price (USD/tonne)	920	+2.8%
China 24°C Palm Oil (CNY/tonne)	8,200	+1.5%
Slovakia CIF (EUR/tonne)	1,050-1,150	+4.5%

Source: MPOB monthly report, June 2026; Argus Media international palm oil quotes, June 2026; Shengyishe, June 2026

Source: MPOB, June 2026; Argus Media, June 2026; Shengyishe palm oil channel, June 2026

Trade and Macro Indicators

Slovakia's 2025 GDP growth was about 2.2%, and food manufacturing accounts for about 8% of industrial output. Palm oil imports were valued at approximately EUR 38 million, accounting for about 2.1% of agricultural imports. The EUR/USD exchange rate is around 1.08; the relatively weaker euro raises the cost of dollar-denominated palm oil imports.

Indicator	Value	Period
Slovakia GDP Growth	2.2%	Full Year 2025
Palm Oil Import Value	~EUR 38 million	2025
EUR/USD Exchange Rate	1.08	June 2026
Food Manufacturing Share	8%	2025

Source: World Bank, 2026; Statistical Office of the Slovak Republic, Q1 2026; European Central Bank exchange rate data, June 2026

Source: World Bank, 2026; Statistical Office of the Slovak Republic, Q1 2026; European Central Bank, June 2026

Risk and Opportunity Window

⚠ Risk Full EUDR implementation raises compliance costs; Indonesia's B40 biodiesel policy pushes up global CPO prices. **The weaker euro** increases import cost pressure. On the opportunity side, premiums for certified sustainable palm oil are expanding, and the China-Europe Railway Express trade corridor offers Slovakia diversified supply route options.

EUDR	Indonesia B40	China-Europe Railway Express
Compliance cost ↑	Pushes up global CPO price	Diversified corridor opportunity

Source: European Commission EUDR Implementation Bulletin, June 2026; Indonesian Palm Oil Association (GAPKI), May 2026; World Bank trade logistics report, 2026

Summary of Data Sources

① Eurostat – Trade database and agricultural statistics, May–June 2026

② Statistical Office of the Slovak Republic – Industrial output report and trade data, Q1 2026

③ Malaysian Palm Oil Board (MPOB) – Monthly palm oil report, June 2026

④ Argus Media – International palm oil price quotes, June 2026

⑤ China Customs – Palm oil import data, June 2026

⑥ Shengyishe – China palm oil price monitoring, June 2026

⑦ World Bank – Global Economic Prospects and trade data, 2026

⑧ European Central Bank (ECB) – EUR/USD exchange rate, June 2026

⑨ Indonesian Palm Oil Association (GAPKI) – Palm oil export data, May 2026

⑩ European Commission – EUDR Implementation Bulletin and agricultural market brief, May–June 2026