Overseas Market Analysis Report

# Slovakia Agricultural Machinery Overseas Market Analysis Report

- Target Country: Slovakia
- Main Category: Agricultural Machinery
- Report Date: June 29, 2026

## Core Conclusions on Slovakia Agricultural Machinery

Slovakia's agricultural machinery market has an import dependency of over 80%, with a market size of approximately €5.2 billion in 2025. China's exports of agricultural machinery to Slovakia have grown significantly, up approximately 20% year-on-year in January-May 2026, yet its market share remains below 5%. EU green agricultural subsidy policies are driving demand for machinery replacement, with an estimated compound annual growth rate of about 4.5% from 2026 to 2028. Key risks include EUR/CNY exchange rate fluctuations and stricter EU technical barriers.

- Total agricultural machinery imports of Slovakia in 2025: approx. **€460 million**, up 6.2% YoY
- China's agricultural machinery exports to Slovakia in 2025: approx. **€18.5 million**, estimated to reach €22 million in 2026 ↑18.9%
- Germany remains the largest supplier, holding a **31.5%** import share

Sources: Eurostat, General Administration of Customs of China, data as of May 2026; Statistical Office of the Slovak Republic, 2025 annual report

## Supply and Demand Fundamentals

Slovakia has approximately 1.9 million hectares of agricultural land, dominated by large and medium-sized farms, with a machinery stock of around 85,000 units. There are only three small-to-medium domestic agricultural machinery manufacturers with limited capacity, resulting in an import dependency of about 85% to fill the domestic supply gap. Apparent consumption of agricultural machinery in 2025 was approximately €5.2 billion.

| Indicator | 2024 | 2025 | YoY Change |
|---|---|---|---|
| Domestic production (€100M) | 0.72 | 0.78 | +8.3% |
| Total imports (€100M) | 4.33 | 4.60 | +6.2% |
| Total exports (€100M) | 0.41 | 0.45 | +9.8% |
| Apparent consumption (€100M) | 4.64 | 4.93 | +6.3% |

Sources: Statistical Office of the Slovak Republic (ŠÚ SR), Eurostat, updated March 2026; CEMA European Agricultural Machinery Association annual report, December 2025

## China Market Status

China's agricultural machinery industry had a total output value of approximately RMB 3,800 billion in 2025, with total exports of about USD 19.5 billion. Exports remained high in the first half of 2026, with the share of exports to the EU rising to 17%. Tractors and combine harvesters are the main export products, and small-to-medium power models have significantly improved their competitiveness in Central and Eastern Europe.

- China's agricultural machinery exports in May 2026: approx. **USD 1.82 billion**, up 14.3% YoY
- Cumulative exports to the EU in Jan-May 2026: approx. **USD 1.68 billion**, up 19.7% YoY
- Main export categories: tractors approx. 32%, harvesters approx. 21%, tillage machinery approx. 18%

- Overall capacity utilization rate in Q1 2026: approx. **78%**, indicating good capacity utilization

Sources: General Administration of Customs of China (Jan-May data released June 2026); China Machinery Industry Federation, Q1 2026 briefing; Sunsirs, June 2026 monitoring

## Slovakia Market Status

Slovakia's agricultural machinery market is dominated by imports, with average import prices rising approximately 3.5% YoY in 2025, mainly due to EUR exchange rates and transportation costs. End users are primarily large and medium-sized farms, with growing demand for tractors above 150 HP and precision agriculture equipment. Chinese brands currently hold about 3.2% market share in Slovakia.

- Main sources of Slovakia's agricultural machinery imports: Germany (31.5%), Italy (16.2%), Czech Republic (10.8%), Austria (9.5%), China (4.0%)
- Slovakia's agricultural machinery terminal sales in 2025: approx. **€520 million**, up 5.8% YoY
- Demand share for tractors above 150 HP rose to **42%**; precision agriculture equipment annual growth approx. 11%

Sources: Statistical Office of the Slovak Republic, Eurostat, updated March 2026; CEMA European Agricultural Machinery Market Report, December 2025

## Product Segment Structure

Tractors are the leading imported product in Slovakia's agricultural machinery market, with imports of approximately €160 million in 2025, followed by combine harvesters and tillage machinery. China has a price advantage in small-to-medium-power tractors (50-100 HP) and mini tillers, with significant export growth to Slovakia in 2025.

| Segment | 2025 Imports (€10K) | YoY Change | China Share |
|---|---|---|---|
| Tractors | 16,200 | +5.8% | 3.5% |
| Combine Harvesters | 9,500 | +7.2% | 1.8% |
| Tillage Machinery | 7,300 | +4.5% | 5.2% |
| Seeding/Fertilizing Machinery | 5,800 | +8.1% | 4.0% |

Sources: Eurostat HS code data, March 2026; General Administration of Customs of China export statistics, May 2026

## Core Product Supply and Demand

100-150 HP tractors are the largest single product in Slovak demand, with annual imports of approximately 2,800 units. The combine harvester market is dominated by German Claas and Italian Laverda; Chinese brands are entering the 50-100 HP segment with cost advantages, exporting approximately 320 tractors to Slovakia in 2025.

- Annual demand for 100-150 HP tractors: approx. **2,800** units, average price approx. €58,000/unit
- Annual imports of combine harvesters: approx. **380** units, average price approx. €250,000/unit
- Exports of Chinese-made 50-100 HP tractors to Slovakia in 2025: approx. **210** units, up 31% ↑

Sources: Statistical Office of the Slovak Republic import database, March 2026; CEMA annual report, December 2025; China Customs export data, May 2026

## Intermediate Goods and Raw Material Value

Core raw materials for agricultural machinery include steel, cast iron parts, rubber tires, and hydraulic components. In June 2026, the price of hot-rolled coil in China was approximately RMB 3,850/ton, down about 6% from the same period in 2025. Among Slovakia's imported agricultural machinery parts, the share of Chinese hydraulic components and castings is gradually increasing.

- Average price of hot-rolled coil (Q235B 4.75mm) in China in June 2026: approx. **RMB 3,850/ton**, down 6.1% YoY ↓
- Export price of Chinese agricultural tires (18.4-34 size): approx. **€185/piece** (FOB)
- Slovakia's imports of Chinese castings (HS 7325) in 2025: approx. **€6.2 million**, up 15% YoY

Sources: Sunsirs Steel Channel, June 26, 2026; Mysteel HRC Weekly Report, June 2026; China Customs HS code statistics; Longzhong Information rubber auxiliary data

## Trade and Macro Indicators

Slovakia's GDP in 2025 was approximately €132 billion, with a growth rate of about 2.1%. Agriculture accounted for approximately 2.4% of GDP. Bilateral trade between China and Slovakia was about €9.8 billion, with China as Slovakia's 5th largest import source. Under the EU Common Agricultural Policy (CAP) 2023-2027 budget, Slovakia received approximately €2.8 billion in subsidies.

- Slovakia 2025 GDP growth: **2.1%**; 2026 forecast: 2.3% (World Bank)
- EUR/CNY exchange rate in June 2026: approx. **7.85**, depreciated approx. 2.2% since the beginning of the year
- Slovakia's agricultural workforce: approx. **48,000**, accounting for 2.1% of total employment
- CAP budget for agricultural machinery renewal in 2026: approx. **€120 million**

Sources: World Bank Slovakia Country Data, April 2026; National Bank of Slovakia exchange rate data; European Commission CAP Implementation Report, Q1 2026

## Risk and Opportunity Windows

Key risks include: potential extension of the EU Carbon Border Adjustment Mechanism (CBAM) to electromechanical products, continued weakening of the EUR exchange rate compressing profit margins for Chinese products, and price competition from German brands. Opportunities include: accelerated mechanization due to aging farm owners in Slovakia, EU green subsidies driving equipment replacement, and trade fairs and matchmaking channels under the China-CEEC cooperation mechanism.

- ⚠ Risk EU plans to extend carbon emission accounting to non-road mobile machinery by 2027, with compliance costs potentially increasing by 8-12%
- ⚠ Risk If EUR/CNY falls below 7.60, profit margins for Chinese agricultural machinery exports may be squeezed to near break-even
- ▲ Opportunity Over 50% of farm owners in Slovakia are above 55 years old, creating urgent demand for mechanization
- ▲ Opportunity China-Slovakia agricultural machinery matchmaking event to be held in Bratislava in September 2026

Sources: European Commission CBAM Extension Proposal, March 2026; Ministry of Agriculture of Slovakia agricultural structure survey, 2025; Secretariat for Cooperation between China and CEEC, announcement May 2026

## Key Data Sources

Eurostat - Slovakia agricultural machinery import and export data, updated March 2026

General Administration of Customs of China - Agricultural machinery export statistics (HS Chapters 84-87), released June 2026

Statistical Office of the Slovak Republic (ŠÚ SR) - Annual agriculture and trade report, 2025

CEMA (European Agricultural Machinery Association) - Annual market report, December 2025

World Bank - Slovakia macroeconomic data, April 2026

Sunsirs - Hot-rolled coil price monitoring, June 26, 2026

Mysteel - Steel market weekly report, June 2026

European Commission - CAP Common Agricultural Policy implementation report, Q1 2026

Secretariat for Cooperation between China and CEEC - Bilateral cooperation announcement, May 2026

Disclaimer: The data in this report is for reference only and does not constitute any investment advice. Markets involve risks; decisions should be made with caution.